

Indian Maritime University
(A Central University, Govt of India)
End Semester Examinations – December 2023

Programme Name: IMU-BBA

Semester: III

Subject Code: UG32T1305

Subject Name: INTERNATIONAL BUSINESS

Date: 15.12.2023

Max Marks: 70

Duration: 03 Hrs

Pass Marks: 35

General Instructions

- (i) All Sections (A, B & C) are to be attempted.
- (ii) Options, if any, are specified in respective section.

Section A

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the correct answer as applicable.

1. The Theory of Absolute Cost Advantage is proposed by?
a. Adam Smith
b. David Ricardo
c. F.W. Taylor
d. Ohlin and Heckscher
2. _____ is not a large shareholder of International Monetary Fund?
a. France
b. Japan
c. India
d. USA
3. Globalisation refers to:
a. Less foreign trade and investment
b. More integrated and interdependence world
c. Lower incomes worldwide
d. Global warming and its effects
4. The institutional framework was developed in 1947 to promote free trade is known as _____
a. World Bank
b. IMF
c. GATT
d. WTO
5. Example of Indian Multinational Company _____
a. Cargill
b. Hindustan Unilever
c. Videocon
d. Tesco
6. Minimise/removing barriers or restrictions set by the government is called _____
a. Free trade
b. Investment
c. Liberalisation
d. Favourable trade
7. Theory of Mercantilism propagates:
a. Discourage exports and encourage imports
b. Discourage exports and imports

- c. Encourages exports and imports
 - d. Encourage exports and discourage imports
8. Which is not a subsidiary body of General Council of WTO?
- a. Council for settlement of disputes
 - b. Council for trade related aspects of intellectual property rights
 - c. Council of trade in services
 - d. Council for trade in goods
9. The WTO was formed in the year _____
- a. 1996
 - b. 1995
 - c. 1947
 - d. 1948
10. The country that attracts the largest FDI inflow is _____
- a. USA
 - b. India
 - c. China
 - d. Brazil

Section B

Five Questions of 02 Marks each

11. Define International Business?
12. What is International Business Environment?
13. Explain the concept of International Trade.
14. Define Foreign Exchange Market? State its functions.
15. What are the function of World Trade Organisation.

Section C

Seven Questions of 10 Marks each of which any 05 questions to be answered

16. Briefly explain the Challenges and Emerging trends of International Business.
17. Discuss the Elements of International Business Environment.
18. Narrate the five International Trade Theories.
19. Describe the role of World Trade Organisation in promoting International Trade.
20. What are trade blocs? List out major regional trade blocs across the world.
21. Write the objectives and functions of The South Asian Association for Regional Cooperation.
22. Explain the functional strategies of International Business.
