

Indian Maritime University
(A Central University, Govt of India)
Supplementary Examinations – March/April 2025

Programme Name: BBA (ML)
Semester: III
Subject Code: UG32T1305
Subject Name: INTERNATIONAL BUSINESS

Date: 21.03.2025
Duration: 03 Hrs

Max Marks: 70
Pass Marks: 35

General instructions

- (i) All Sections (A, B & C) are to be attempted.
(ii) Options, if any, are specified in respective section.

Section A

(10x1=10 M)

Ten MCQs/Fill in the Blanks of 01 Mark each – Choose the correct answer as applicable.

1. Which of the following statements is true?
 - A. There is no link between foreign trade and foreign exchange.
 - B. Foreign exchange leads to foreign trade.
 - C. Foreign trade leads to foreign exchange.
 - D. No foreign exchange is involved in foreign trade.

2. Foreign exchange transactions involve monetary transactions
 - A. among residents of the same country.
 - B. between residents of two countries only.
 - C. between residents of two or more countries.
 - D. among residents of at least three countries.

3. The General Agreement on Tariff and Trade was replaced by
 - A. Cross Border Trade Group.
 - B. North American Free Trade Agreement.
 - C. Multilateral Agreement.
 - D. World Trade Organisation

4. Typically the last step in the internationalization process is:

| | |
|------------------------------|------------------------------|
| A. Licensing | B. Exporting |
| C. Wholly owned subsidiaries | D. Foreign Direct Investment |

5. Business across several countries with some decentralization of management decision making to subsidiaries is

| | |
|----------------------------|-----------------------------|
| A. Global business. | B. Multinational business. |
| C. Transnational business. | D. Multi-regional business. |

6. What is the full form of GATT?
- Global Agreement of Trade and Tariffs
 - Government Acceptance Test Team
 - Geneva Agreement of Tariff and Trade
 - General Agreement of Trade and Tariffs
7. Factors that affect the balance of trade figures are
- exchange rates, taxes, tariffs, and trade measures.
 - the business cycle at home or abroad.
 - trade barriers and agreements.
 - non-tariff barriers.
8. Three sub-accounts are included in the current balance of payments account. These sub accounts include the:
- Current Account
 - Official Reserve Account
 - Capital Account
 - All of the above
9. International trade disputes handled by the WTO under the auspices of the
- International Court of Justice.
 - Dispute Settlement Body.
 - International Chamber of Commerce Arbitration Panel.
 - World Court
10. ----- is popularly known as World Bank
- IBRD
 - IDA
 - ADB
 - IMF

Section B

(5x2=10 M)

Five Questions of 02 Marks each

- Discuss as to why nations trade?
- Does Donald Trump's second regime as US President is an example for role of Political Environment on International Business?
- What is the need for currency convertibility in International business?
- What functions of WTO you believe to be important in present uncertain environment?
- Briefly present opportunities and challenges in International Marketing.

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Section C

(5x10=50 M)

Seven Questions of 10 Marks each of which any 05 questions to be answered

16. Discuss any three different modes of entering into international business in Detail.
17. Why can't we imagine International Trade without MNCs? Explain in detail.
18. Discuss the role of cultural environment on International Business.
19. a) What do you mean by Balance of Trade and what are its features? (5 M)
b) Write differences between Balance of payments and Balance of Trade
(5 M)
20. "Foreign exchange markets are back bone to International Business" criticize.
21. "WTO acts as catalyst for international Trade." Justify.
22. Discuss your view on the need for Global Supply Chain Management in International Business.

