



# Sagar Sandesh

Guiding Spirit to Shipping Industry

Maritime Tabloid English Weekly Thrice E - Paper

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The 16th edition of the All India Technical Seminar “Transtech 2023” was organized by Tolani Maritime Institute (TMI), Pune & Institute of Marine Engineers (India), Student Chapter, TMI, Pune in association with Institute of Marine Engineers (India), Pune Branch & The Institution of Engineers (India), Pune Local Centre from 16th (Thursday) to 18th (Saturday) March 2023, at TMI Campus.



TMI Principal, Dr. Sanjeet Kanungo

Sanjeet Kanungo welcomed the esteemed guests and introduced Transtech 2023 as the official platform for the professionals of tomorrow from Maritime Training Institutes and Engineering Colleges across India to showcase their talent and churn out new ideas for the future of the maritime sector. This was followed by the address of Mr. Sanjeev Ogale, Chairman, Institute of Marine Engineers (I), Pune Branch, and Mr. Abhishek Kumar, Faculty in Charge, Institute of Marine Engineers (I), Student Chapter, TMI Pune.

Mr. Anirudh Kumar, convenor for Transtech 2023, addressed the relevance of sustainable transportation and its benefits as he remarked how Transtech seeks to expose the students to such technical programs to generate a quest for knowledge and inspire them to achieve excellence in their professional careers.

The event was further graced by the various guest speakers;

## TMI-IMEI-IEI Organizes All India Technical Seminar “Transtech 2023”

Mr. Manas Vaid, Head of Marine Claims in Treasury & Risk Management of A. P. Moller Maersk Group spoke on "Technological advancements in the area of marine insurance & claims", Capt. D.C. Shekhar, Director, AlphaMERS Ltd presented his views about Innovation from mind to market.

The Chief Guest Mr. Vijendra Kumar Jain released 'Transtech-2023 - Book of Proceedings & 'Journal of Marine Science, Technology and Management' followed by his Inaugural speech on "Emerging Technologies".

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The technical carnival of Tolani Maritime Institute “Transtech 2023” portraying this year's theme, ‘Sustainable Transportation: Key to Atmanirbhar Bharat’, began on 16th March 2023 with the arrival of the Chief Guest, the President of the Institute of Marine Engineers (IMEI), Mr. Vijendra Kumar Jain, followed by the lamp lighting ceremony and the Vandana of goddess Saraswati.



Lighting Ceremony by (R-L) Chief Guest Vijendra Jain, Sanjeev Ogale, Capt. DC Shekhar and Dr. Sanjeet Kanungo

The TMI Principal, Dr.

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## TMI-IMEI-IEI Organizes All India Technical..... From Page : 1



Release of Transtech-2023 Journal of Marine Science Technology and Management by Chief Guest Vijendra Jain

The session was followed by two parallel Technical Paper presentations conducted in presence of the Judges Mr. Anand Thakoor, Mr. Anil Bhat, **Mr. Ajit Shelar, Mr. Deepak Saranjame, Mr. Gaurav Kumar Gupta & Mr. Swapneil Tamhankar** along with the session chairs **Dr. N.D. Junnarkar and Dr. Sagar Mane Deshmukh** from TMI. Wherein twelve papers were presented on various topics by the participants.

**Day 2 of Transtech 2023** was full of enthusiasm and energy. The guest speakers of the day were **Commodore Somen Banerjee and Mr. Siddharth R Mayur**. The Guest Speaker, Commodore Somen Banerjee spoke on the topic of "Changing International Order and Disruption of Shipping Trade". Guest speaker

Mr. Siddharth R Mayur shared his knowledge about Renewable & Clean Energy Power Generation & Storage Technologies.

The session was followed by two parallel Technical Paper presentations chaired by **Dr N.K. Joshi and Dr. Manoj Kumar Kar** respectively. A total of eight papers were presented on various topics by the participants.

The event was followed by the much-awaited **Marine Quiz**. The quiz had multiple rounds, which were preceded by an elimination round. In the final four teams, Tolani Maritime Institute, Anglo-Eastern Maritime Academy, Hindustan Institute of Maritime Training, and Samudra Institute of Maritime Studies competed with each other with their full potential, skill, and



Dr Sanjeet Kanungo Felicitating Mr Vijendra Kumar Jain

knowledge but in the end, the winner of the Marine quiz was declared as Tolani Maritime Institute.

The final 3rd day of **Transtech 23** was the valedictory function. The event began with the welcoming speech by **Dr. Sanjeet Kanungo, Principal, TMI** followed by the motivational address by the **Guest speaker Mr. Prashant Gade** and the **Chief Guest Mr. Adesh Gokhale**. The Guest speaker Mr. Prashant Gade,

talked on "Die empty-handed" while the chief guest, Mr. Adesh Gokhale, spoke on "Smart Ideation and Innovation".

Finally, the much-awaited **Prize Distribution function** was held in which all the winners were awarded certificates and Cash Prizes. The Transtech 2023 **Theme Poster winners were Cdt. Darshan Patidar and Cdt. Akshay Havalder**. The

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## TMI-IMEI-IEI Organizes All India..... From Page : 2



Cdt. Bhavesh Kumar Sendh & Cdt. Ekta Mehta (Model Making Winners)

wonders of their graphics and photography skills were being aired on all three days as **Cdt. Harsh Sharma and Cdt. Samarth Jogi won the Transtech Video Making Competition. The winners of the intelligence-testing Marine Quiz were Cdt. Gautam Saxena and Cdt. Akshay Havalder from Tolani Maritime Institute,** followed by Cdts. Abdul Gaffar and Don Baby from Anglo Eastern Maritime Academy in second

place and Cdts. Kumar Srivathsan and Dhanraj Deshpande from the Hindustan Institute of Maritime Training secured the third position. A total of 21 entries were registered for the Model-Making Competition. The winner of the Model Making Competition was **Cdt. Bhavesh Kumar Sendh from Tolani Maritime Institute with his model on Cargo Hold Cleaning Robot.** This was followed by models by other teams of TMI and Anglo Eastern Maritime Academy. Out of the 22 potential entries, the winner of the Poster Making Competition was **Cdt. Devendraraj Chavan from IMU Vishakhapatnam for his poster on, "A Socio-Economic Solution for Inland Water Transportation".**

The technical paper presentation, being the highlight of the event, had its top three technical papers in



the following order; the third place was secured by Cdts. Divyam Tiwari, Devesh Nimje, Deepayan Mukherjee from IMU, Kolkata for their paper titled, "Potential of Ammonia as a Marine Fuel". The second place was taken by Cdt. Nirjhar Sarkar from U V Patel, College of Engineering for the

paper titled, "Reduction of Carbon Footprints in Shipping Industry". **The winner of the paper presentation competition were Cdt. Mohit Shangari, Badridona and Satwik Dixit from IMU, Vishakhapatnam for their paper titled, "Socio - Economic Analysis of Blue Fuel".**

## Maharashtra Govt favors setting up a fishing harbor in Versova beach

MUMBAI  
Sagar Sandesh News BUREAU

A fishing harbor is coming up in the

Versova beach after reclaiming nineteen hectares of land from the sea. The Maharashtra Coastal Zone Management

Authority (MCZMA) has given its nod, under the Coastal Regulation Zone (CRZ) Notification, for the purpose brushing aside concerns from the environmentalists.

**The reclamation work is largely for the construction of two breakwaters that will jut out more than a 1km into the sea.**

The area between the breakwaters will act as a basin for boats, around 13.5 hectares in area, and will be able to service a fleet of about one thousand vessels. The project is spread over 30 hectares, involving reclaimed land of 19 hectares, in CRZ-1 and CRZ-4 areas.

The infrastructure can be provided onshore without having to dredge the intertidal area. Versova Beach has become prone to severe erosion due to the construction of Coastal Road in the south. In the last two years, the beach has already been reclaimed for a 'anti-erosion' wall.

## MARINE NEWS



Fishing harbor at Versova beach

We can't afford to lose more of it according to environmentalists.

**"The fishing population in the area faces several challenges that have impacted their livelihood to a great extent.**

The fishermen complain about lack of basic facilities. About 84 per cent fishermen families in the study area come under BPL category, uplift of the families from BPL to APL category is required for the overall development of the fishermen families. **To boost the incomes from**

**fishermen, proposed fishing harbor should be started as soon as possible,"** the state coastal zone management authority has decided and has forwarded the recommendation to the Centre for approval.

The authority however noted the project's possible impact on the adjoining Versova Creek, and emphasised that "all necessary environmental measures at stipulated in Environment Impact Assessment should be implemented in letter and spirit",



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## MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

# One third of the Indian coastline is vulnerable to sea erosion

NEW DELHI  
Sagar Sandesh News BUREAU

India's One-third of the coast of its coastline being vulnerable to erosion has been impacting coastal communities residing in erosion-prone areas, including fishermen communities.

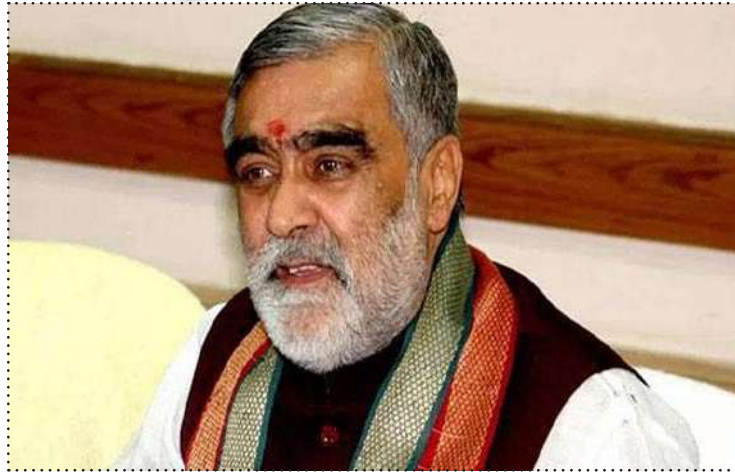
The vulnerability of the Indian coastline has been estimated by Indian National Centre for Ocean Information Services (INCOIS) on seven coastal parameters i.e., shoreline change rate, sea-level change rate, coastal elevation, coastal slope,

coastal geomorphology, significant wave height and tidal range.

National Centre for Coastal Research (NCCR) monitored India's coastal areas for three decades between 1990-2018 through multi-spectral satellite images and ground surveys.

The Centre has observed that 33.6 per cent of the Indian coastline was vulnerable to erosion, 26.9 per cent was under accretion (growing), and 39.6 per cent was in a stable state according to media reports.

This long-term shoreline



Ashwini Kumar Choubey, Minister of State for Environment, Forest and Climate Change

analysis indicates that out of 550 km of the coast in Odisha, 28 per cent of the coast is eroding, 21 per cent is stable, and 51 per cent is accreting.

A report of NCCR on "National Assessment of Shoreline Changes along Indian Coast" revealed that the shoreline changes are a

combined effect of natural and human activities.

The receding coastline will cause a loss of land/habitat and the livelihood of fishermen in terms of losing the space for parking boats, mending nets and fishing operations.

Ashwini Kumar Choubey, Minister of State

for Environment, Forest and Climate Change, informed the Lok Sabha in a written reply that the report has been shared with various Central and State Government agencies and stakeholders for implementing shoreline protection measures.

**Under the 15th Finance Commission, the government had earmarked Rs 2500 crore for the re-settlement of displaced people affected by erosion and mitigation measures to prevent river and coastal erosion.**

The government has taken steps to protect the coastal areas from erosion, such as mangrove plantation, shelterbelt plantation and installation of Geo-Tubes.

# Cochin shipyard commences work on construction of vessels for a German firm

COCHIN  
Sagar Sandesh News BUREAU

Work on the construction of 6 Multi-purpose vessels for a German firm commenced at the state owned Cochin Ship yard on March 28

The steel-cutting ceremony of the vessels was held. Managing Directors of HS Schiffahrts Group, Heino Schepers and Hans-Bernd

Schepers, and CSL CMD Madhu S Nair attended the steel-cutting ceremony

The six Eco Freighter 7000 DWT multi-purpose vessels are being built for HS Schiffahrts Group. The association with the German firm marked CSL's entry into the European short-sea shipping market, where similar vessels form the backbone of the



Cochin Shipyard

logistics network from North Sea ports to south Mediterranean ports.

The Ice Class vessels will have an overall length of 110m and

a breadth of 16.5m. The vessels will be equipped for the carriage of project cargo, heavy cargo, steel coils, containers, dry cargo, timber, paper and bulk cargo with a carrying capacity of 7,000 tonnes.

**Cochin Shipyard has been involved in shipbuilding on an international level, having delivered top-quality vessels to various countries such as Norway, the USA, Germany, the Netherlands, Denmark, and the Middle East for the last two decades.**

# Small industries will get cross border shipping solutions to market their products

NEW DELHI  
Sagar Sandesh News BUREAU

Logistics Major Shiprocket said it has collaborated with global e-commerce platform eBay for cross-border shipping solutions to domestic SMEs.

All eBay cross-border trade sellers from India will be able to choose its cross-border shipping solution, Shiprocket X, as their shipping partner for eBay shipments, as part of this partnership,

the company said in a statement.

Shiprocket X helps small and medium-sized export businesses seamlessly manage and deliver orders to global destinations at affordable costs, as per the company.

The collaboration with eBay is aimed at enabling e-commerce for Indian sellers and helping them reach a global audience and to provide cost-effective and seamless cross-border shipping solutions to Indian eBay sellers by integrating



Cross border shipping solutions to domestic SMEs from Shiprocket X

'eBay Global Shipping' (EGS) and Shiprocket X. The integration will allow sellers to ship to more than 160 countries including the US, the UK, Germany,

Canada, Australia, and others, it said.

Besides, eBay Sellers will also have access to all-inclusive services such as carrier integrations, unified tracking from a single platform, shipment coverage and automated workflows, the company stated.

India is one of the top ten countries in cross-border e-commerce growth, according to Shiprocket. "With this partnership, our vision is to enable cross-border

e-commerce for numerous Indian businesses and help them in expanding internationally via eBay," said Akshay Gulati, Co-founder of Shiprocket, according to media reports.

"The all-inclusive services provided by Shiprocket X will enable Indian businesses to reduce time spent on logistics operations by enabling them to seamlessly manage and deliver orders internationally via eBay Global Shipping platform."

## MARINE NEWS



"Failure is a lesson learned; success is a lesson applied."

## US Naval ship completes the repair facility in a Chennai shipyard

CHENNAI  
Sagar Sandesh News BUREAU

US naval ship Matthew Perry has completed the repairs in Larsen and Toubro ship yard at Katupalli near Chennai. The vessel, a dry cargo ship of the US Navy was in the year from March 11 to 27th

**Matthew Perry is the second ship of the US Navy to complete maintenance work in India.** The first one was Charles Drew that completed voyage repair at the shipyard in August 2022.

The larger scope of work on Matthew Perry reflects



US naval ship Matthew Perry has completed the repairs in Larsen and Toubro ship yard at Katupalli near Chennai.

the United States Navy's intention to work towards routinely accomplishing a broader scope of vessel repairs in Indian shipyards.

USNS Matthew Perry's

visit demonstrates the commitment of the US Navy and Department of Defense to utilize repair facilities in India, after US secretary of defense Lloyd

Austin and secretary of state Antony Blinken expressed intent at the US-India 2+2 Ministerial Dialogue in Washington, DC in April 2022.

United States Consul General in Chennai Judith Ravin said, "The United States is a proud Indo-Pacific nation, and our vital interests are inextricably tied to the region. **India is an important partner of the United States in the Indo Pacific.** I am confident the USNS Matthew Perry's maintenance and repair work in India will further strengthen our bond. Our shipping industries

positively contribute to a free and open Indo-Pacific by partnering to deliver effective, efficient, and economical repair of military vessels."

With a length and width of 210 and 32.3 metre, respectively, and registered tonnage of 35,300T, the USNS Matthew Perry was named after Navy Commodore Matthew C. Perry (1794-1858), who led a squadron of ships to Japan in 1853 with the aim of opening that nation to trade. He served during the War of 1812 and the Mexican American War and was sent to suppress piracy and the slave trade in the West Indies.

## World Shipping Council Pushes Back at American Bill Seeking to End Vessel Sharing Arrangements



WORLD SHIPPING COUNCIL  
PARTNERS IN TRADE

New Delhi  
Sagar Sandesh News Service

The World Shipping Council has issued

a statement defending the use of vessel sharing arrangements (VSAs), which a new US bill seeks to end.

The liner lobby group believes the lawmakers who introduced the bill misunderstand what VSAs are.

"Nobody has offered a reason why we should throw away such a useful tool as vessel sharing

arrangements," said John Butler, president and CEO of the WSC. "

**In its statement, the WSC described VSAs as "purely operational agreements that enable carriers to share space on one another's ships."** Their use enables carriers to "ensure that vessels sail as full as possible, minimising the cost of transport."

The organisation noted that each member of a VSA determines its own commercial terms, including prices.

**"Therefore, carriers within a VSA compete with each other, and with other carriers outside of that VSA, when selling their services to customers."**

The WSC also pointed out that the US Federal Maritime Commission stated in its Fact Funding 29 Report in May 2022 that "the individual ocean carriers within each alliance continue to compete on pricing and marketing independently and vigorously."

## MSC was proud to attend WPC23

New Delhi  
Sagar Sandesh News Service

From March 20 to March 24, MSC USA experts joined the leading companies, organizations and individuals leaving their mark in the chemical and petrochemical industry at the World Petrochemical Conference 2023, which took place in Houston, Texas.

Hosted by S&P Commodity Insights, the 4-day event featured a

**wide array of opportunities for industry professionals to discuss, strategize and share the latest insights in innovation, technology and the supply chain.**

**MSC USA's presence was felt throughout the event, not only at the MSC stand, but also through the participation of various MSC USA experts in panels and discussions, including**

**MSC USA President and CEO Fabio Santucci, MSC USA Executive Vice President Giancarlo Morgera and MSC USA Assistant Vice President Giuseppe Digiamma on**

## SHIPPING NEWS



**topics surrounding supply chain and logistics, sustainability and more.**

MSC is delighted to have taken place in this opportunity and hope to return in the next year.

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## SHIPPING (REGIONAL/INTERNATIONAL)



A sailing ship is no democracy; you don't caucus a crew as to where you'll go anymore than you inquire when they'd like to shorten sail. - Sterling Hayden

## BW LPG India Steps up Efforts to Improve Gender Diversity At Sea

New Delhi  
Sagar Sandesh News Service

**B**W LPG India Pte Ltd, the largest owner and operator of Indian-flagged Very Large Gas Carriers (VLGCs), is stepping up efforts to attract more women to a career at sea by providing holistic support structure for aspiring young female cadets: bond-free scholarships covering full tuition fees, offer to complete onboard apprenticeship

and guaranteed placement on ships managed by its technical and crewing partner Synergy Group.

**Women represent a paltry 1.2 per cent of the 17 lakh seafarers globally, according to a report by BIMCO, an international shipping association, and the International Chamber of Shipping-ICS**

"The scholarships cover all academic fees so that cadets can focus more on their studies and less on



BW LPG India Pte Ltd is stepping up efforts to attract more women to a career at sea thus improving gender diversity

financial worries," Captain Bhatia stated.

To be eligible, female cadets should come from economically weaker sections (EWS) and have been accepted for admission into the IMU. Applications open each year sometime in June and are received electronically or through mailed forms to the company's Mumbai office.

**BW LPG India's CSR Policy prioritises and**

**promotes education, especially among women, gender equality and women empowerment.**

"BW LPG India is striving to ensure that financial challenges should not clip the sails of aspiring young female seafarers," said Captain Bhatia

"It is encouraging to see a growing acceptance of female seafarers in shipping. We can and must do more," said Vishnu Swaminathan, Advisor, Social Responsibility, Synergy Marine Group.

## Supply chains 'finally beginning to stabilise', says Maersk

New Delhi  
Sagar Sandesh News Service

**I**ndeed, its Asia-Pacific March update is generally upbeat, advising that demand across its network is either stronger, or is about to strengthen, particularly on secondary trades. **However, it said that consumers were receiving "mixed signals" on the state of their economies,** and that weaknesses from the combination of high inventories – especially

in North Europe – and low confidence in future consumer demand were a negative influence.

Picking out the positives, it said intra-Asia demand was "healthy" and that its services were "running at high to full capacity in most sectors". Asia-Africa volumes were "picking up" and, as a consequence, African services blanked after the Chinese New Year were being resumed.

And on its Asia to Latin America trades, Maersk



Maersk believes supply chains "are finally beginning to stabilise and find equilibrium"

said a "volume pick up is expected" for both the east coast and west coast South America services.

Meanwhile, **the report is more optimistic than hitherto about a recovery on the Asia-Europe trade lanes,** where it said Asia-to - the - Mediterranean "demand was healthy". But for North European

markets, it said consumer behaviour remained "cautious" due to economic uncertainty.

**"We will continue to strike a healthy balance on blank sailings, ensuring that we maintain a competitive service offering," said Maersk.** "As mainland China continues to reopen

we are monitoring the market volume recovery closely and making adjustments as needed."

Short-term rates from Asia to the US east coast are still falling, with the Freightos Baltic Index (FBX) component dropping another 3.5% last week, to \$2,125 per 40ft. Nevertheless, Maersk claims that the Asia-Pacific retail sector remains "on track for a strong recovery".

One UK-based contact said that, the outlook on the North Europe tradelane had improved, adding: **"Our visibility is clearer now and we are seeing our bookings pick up each week."**

## India and Russia look to expand Northern sea route

MOSCOW  
Sagar Sandesh News BUREAU

**I**ndia and Russia are looking to expand the use of the Northern Sea shipping route, including building of processing facilities. The Northern Sea shipping route passes through the Arctic Ocean.

Russia's Minister for development of the Far East and Arctic, Alexei Chekunkov, who is visiting India shortly, will discuss with Indian officials the reliable and



Russia's Minister for development of the Far East and Arctic, Alexei Chekunkov

safe transportation of goods through the Northern Sea route using Indian and Russian ports according

to a report by the country Interfax agency.

Chekunkov said that **the cost of delivering a container from Vladivostok to India is a third lower than the cost of shipping a container from Moscow.** It was earlier decided at a high level meeting Russian President Vladimir Putin and Prime Minister Narendra Modi that Chennai will be the Indian port to handle the Russia cargo arriving by this route. This was decided two years

ago but after that there has been no development in this regard at the Chennai port end..

Russia wants the Northern Sea Route – which runs along Russia's northern coastline and is the shortest shipping route between East Asia and Europe – to become a major shipping lane and has invested heavily in infrastructure there. The Northern Sea route is not used in the winters due to thick ice, but **Moscow plans to begin year-round shipping by the end of the year, spurred by the warming of the Arctic.**

Meanwhile, India has emerged as the largest buyer of Russian oil after China, last year. Russian Deputy Prime Minister Alexander Novak said on Tuesday 28 March that Russian oil supplies to India jumped 22-fold last year. **Russia needed to focus on boosting energy exports to so-called "friendly" countries, he said.** Novak said energy revenues accounted for 42 per cent of Russia's federal budget in 2022 and said the country's energy industry was sustainable, despite the challenges faced by Western sanctions.

## PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

# Adani Ports Mundra clocks 40 vessel movements in a day

New Delhi  
Sagar Sandesh News Service

Adani Ports Mundra, a bustling hub of maritime activity on India's western coast, has accomplished a remarkable feat

In a span of just 24 hours, the port managed to handle an overwhelming 40 vessel movements, setting a new record and exceeding their previous achievement of 39 vessel movements.

This accomplishment speaks volumes about the port's impressive capacity, unparalleled efficiency, and unwavering ability



Mundra

to handle a massive volume of cargo. It's a testament to the hard work and dedication of the port's skilled professionals, who have once again proven that Mundra Port is a force to be reckoned with in the world of maritime logistics.

Mundra Port's vision is

to establish itself as a world-leading port by offering cutting-edge, sustainable, and innovative solutions. The port aims to promote sustainability and implement innovative technologies. This clearly reflects APSEZ's forward-thinking approach and the intent to remain at the forefront of industry advancements.

**With this ambitious vision, Mundra Port is poised to become a leading player in the global market, setting new standards for excellence, efficiency, and sustainability.**

## Chennai port lauded for float on float off operations



PM Modi

NEW DELHI  
Sagar Sandesh News BUREAU

Prime Minister, Narendra Modi has praised float-on - float-off operation of Chennai Port which is a record and is being seen an achievement to celebrate how a ship has been transported to another country.

Replying to a tweet by Union Minister of State, Shri Shantanu Thakur, the Prime Minister tweeted :

"Great news for our ports and shipping sector."

Babu Das of C&F agent S Hossain and Company said that they have ten containers of dates awaiting customs clearance after completing physical examination.

Similarly, three containers of C&F agent Nipun Enterprise and two containers of Safi Enterprise also have remained unreleased.

## Dates Stuck at Chittagong Customs after Tariff Hike

New Delhi  
Sagar Sandesh News Service

After the announcement of the increase in tariff, no Clearing and Forwarding (C&F) agents cleared dates from the Chattogram Customs on Wednesday, 29 March, triggering a fear of rising date price during Ramadan.

**"The tariff for dates has been increased in light of the decision of the National Board of Revenue (NBR). No clearing and forwarding (C&F) agents cleared the bill of entry on import of date on Wednesday after the tariff**



Dates Stuck at Chittagong Customs after Tariff Hike

increase," said revenue officer Md Harunur Rashid of the Chattogram Customs House.

Sources said that from Wednesday, the tariff on dates brought on cartons was increased from \$1 to \$2.50 per kg, and the tariff for dates brought on sacks was increased from 50 cents to \$1.25.

**However, the rate of import duty on dates has remained**

**unchanged at 25% for packets weighing less than 2.5 kg and at 10% for sacks weighing more than 2.5 kg.**

Chattogram Customs Assistant Commissioner Mohiuddin Patwary said that the tariff for dates has been increased upon instruction from the commissioner and the National Board of Revenue (NBR).

**"We have 75 containers of dates are awaiting clearance after completing physical examinations.**

But this morning, we were informed by the Customs that the tariff for dates on cartons has been increased from \$1 to \$2.50 per kg and dates brought in sacks have been increased from 50 cents to \$1.25. This puts us in trouble with clearance," said Md Mujibur Rahman of M/S Sonargaon Associates Ltd.

## Shipping companies express interest in providing services between Kerala -Rashid ports

New Delhi  
Sagar Sandesh News Service

Several shipping companies from Goa and the Middle East have shown interest in starting services between Beypore-Kochi ports and Mina Rashid port in Dubai.

**Earlier, the Malabar Development Council approached several shipping companies seeking affordable transportation services**

**for Malayalis travelling between Kerala and other Gulf countries.**

Following this, several companies from Goa and Dubai conducted studies and invested time to inspect proposed ports before offering services. Travel by sea has become a viable option for Malayalis abroad due to the recent increase in airfares.

However, the final decision over introducing such services requires

permission from state and union governments. Meantime, talks were held between the Malabar Development Council and port authorities in Kochi, Beypore and Dubai. Malabar Development Council president CE Chakkunni and UAE regional convener CA Beauty Prasad requested the state government and NORKA to launch shipping services from the state.

Chakkunni and UAE



regional convener CA Beauty Prasad requested the state government and NORKA to launch shipping services from the state.

Meanwhile, ticket fares have skyrocketed in recent months after Air India

withdrew many services from the state and adopted Air India Express services in Kozhikode. As a result, several flights to the Middle East were cut down in numbers, leading to a sudden hike in ticket fares.

## PORTS (REGIONAL/INTERNATIONAL)

"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

# Turnaround time at Indian ports has to improve to international standards

MUMBAI  
Sagar Sandesh News BUREAU

The turnaround times at the Major ports in India have decreased, but it is still very long when compared with less than 12 hours turnaround at Dubai, Singapore, Shanghai and Colombo ports, Dr Sahai Director General of Federation of Indian Exporters Organization said.

The correct transportation mix for the attempts to reduce logistics should be focus on railways followed by road and coastal shipping should be the long-term objective of the country. 50 per

cent of the transportation should be by Railways, 30-35 per cent by road and 15-20 per cent by coastal shipping, he said.

He was speaking at the 4<sup>th</sup> Logix India 2023 which was inaugurated at Mumbai on March 27<sup>th</sup>. **Logistics sector is one of the fastest growing sectors in India particularly after the introduction of GST and this trend will continue with the growth in e-tailing and rising consumption in Tier 2 and Tier 3 cities.** He highlighted the need for large logistics companies providing value-added and end-to-end logistics solutions and sought partnerships, joint ventures and



Dr Sahai Director General of Federation of Indian Exporters Organization

100 per cent overseas FDI which is a prime objective of Logix.

Dr A Sakthivel, President, FIEO in his inaugural address said major decisions are being made for quick last-mile delivery, ending transport-related issues, saving manufacturers time and money, and preventing wasting agricultural

products. He was confident that Indian Logistics costs will meet global benchmarks by 2030 by reducing the cost of logistics from 13-14 per cent of GDP to global best practices of 8 per cent and India will be in the top 10 of Logistics Performance Index by 2030.

4<sup>th</sup> EDITION of LOGIX INDIA 2023 is the flagship event of the industry and has participation of more than 100 international delegates from over 30 countries seeking Indian Partners. The 3-day event aims to bring together people, processes and technology together to create efficiencies in global supply chain logistics. The event is organized by Federation of Indian Export Organisations (FIEO) under the aegis of Ministry of Commerce and Industry, Government of India.

# Adani Ports shares tank 5% as work at Haifa Port halts amid protests

New Delhi  
Sagar Sandesh News Service

**Adani Ports and Special Economic Zone (APSEZ)** remained under the spotlight on Tuesday, 28 March, falling as much as 5 per cent during the session, **amid the negative news flow from Israel relating to Haifa port.**

The nationwide protest by Israelis against the plans to overhaul the judicial

system led to a major impact.

**Massive protests across Israel have cut the country off from the outside in several ways and threaten to paralyse the economy. Its several major ports, including Haifa Port, have ceased work.**

**Adani Ports and SEZ own 70 per cent of the port.**

Shares of Adani Ports and Special Economic

Zone tumbled as much as 5 per cent on Tuesday, before recovering to Rs 602.30 at 10.20 am. The scrip had settled at Rs 629.10 on Monday. However, the company commanded a market cap of Rs 1.3 lakh crore.

Shares of Adani Ports have plunged as much as 30 per cent in the year 2023 so far, whereas it is trading 40 per cent below its 52-week high at 987.90 on September 20, 2022.



During nationwide protests, Haifa Port like many other ports, ceased to work

A consortium of India's Adani Ports and Special Economic Zone (APSEZ) and Israel's Gadot Group won the tender in July last year to privatise the Port of Haifa

for a staggering \$1.18 billion. It completed the process of purchase on January 11 this year. Adani Ports owns 70 per cent, whereas Gadot Group owns 30 per cent.

# Union Minister announces a 5 KM highway project for VOC Port Tuticorin

NEW DELHI  
Sagar Sandesh News BUREAU

A Six lane highway for about five kilometres has been sanctioned to improve the road connectivity to VOC Port Tuticorin at a cost of about Rs Two hundred crores Union Minister for Highways Nitin Gadkari has announced earlier this week.

In a bid to improve mobility to the port site a



Six lane highway for 5 km sanctioned for VOC Port for road connectivity

sum of Rs 200.30 crores has been granted to six lane a Tuticorin port road, a section of National highway 7 A spanning a distance of 5.16 kilometres.

**This project will be executed in the EPC Mode he had tweeted.**

The shipping community of the major port has been

pressing for construction of a six lane highway to a distance of 300 kilometres to link to its hinterland towns like Karur, Tirupur and Coimbatore. **As against the plea for construction of 300 KMs, the central government has sanctioned a five kilometre project.** 90 per of the cargo evacuated from the VOC port Tuticorin uses the roadways mode since the railway connectivity is poor.

The major port owned by the central has been in existence since 1967. Till recently the port town had a single railway track. A double track has been laid a few months ago but yet to be operationalized.

The new railway line from the port to commercial town Madurai was sanctioned in the Railway budget way back on 2007. Tracks have been laid for about 10 kilometres so far against the total distance of 160 kilometres.

## MINISTRY NEWS



"Worrying will never change the outcome"

### Government's Borrowing plan for First Half of FY 2023-24

New Delhi  
Sagar Sandesh News Service

Out of Gross Market borrowing of Rs 15.43 lakh crore projected for FY 2023-24 in the Union budget, Rs 8.88 lakh crore (57.55%) is planned to be borrowed in first half (H1).

The borrowing is scheduled to be completed in 26 weekly tranches of Rs 31,000-39,000 crore. The borrowing will be spread under 3, 5, 7, 10, 14, 30

and 40 year securities. The share of borrowing under different maturities will be: 3 year (6.31%), 5 year (11.71%), 7 year (10.25%), 10 year (20.50%), 14 year (17.57%), 30 year (16.10%) and 40 year (17.57%).

The issuance of Sovereign Green Bonds will be announced in the second half (H2) of FY 2023-24.

The Government will continue to carry out switch

operations to smoothen the redemption profile.

The Government will continue to exercise greenshoe option to retain an additional subscription of up to Rs 2,000 crore against each of the securities indicated in the auction notification.

**Weekly borrowing through issuance of Treasury Bills in the first quarter (Q1) of FY 2023-24 is expected to be Rs 32,000 crore** with net borrowing of Rs 1.42 lakh crore during the quarter, against net borrowing of Rs 2.40 lakh crore in Q1 of FY 2022-23. There will be



The Government of India, in consultation with the Reserve Bank of India, has finalised its borrowing programme for the first half (H1) of FY 2023-24.

issuance of Rs 12,000 crore under 91 DTBs, Rs 12,000 crore under 182 DTBs and Rs 8,000 crore under 364 DTBs through each weekly auction to be conducted during the quarter.

To take care of temporary mismatches in Government account, the

Reserve Bank of India has fixed the Ways and Mean Advances (WMA) limit for H1 of FY 2023-24 at Rs 1,50,000 crore.

More details may be seen in the Press Communique available on the websites of Finance Ministry and the Reserve Bank of India.

### SEBI announces slew of measures for investors

New Delhi  
Sagar Sandesh News Service

From allowing share purchase through the Application Supported by Blocked Amount (ASBA) facility — where investor funds remain blocked in their own bank accounts instead of being passed to the broker until the execution of purchase order — to making it mandatory for the top 100 companies to clarify on market rumours, market regulator SEBI on Wednesday adopted a slew of measures in its quarterly board meeting.

The regulator was holding its first press meet since the



SEBI chief Madhabi Puri Buch

**Adani-Hindenburg saga broke out in January.**

The regulator said it will put out a mechanism to prevent and detect fraud or market abuse by stock brokers. **Amendments will be made to the stock brokers' regulations**

that will also provide for having a whistle-blower policy as well as systems for surveillance of trading activities and internal controls. "Another Karvy like episode will be over our dead body," said Buch.

It maybe noted that the ASBA facility will be optional for clients and brokers. SEBI has also set guidelines for the disclosure of material events by listed companies. Additionally, it has specified some micro norms for bonus issues by companies, including mandatory permission from exchanges.

The regulator has allowed private equity funds to now sponsor mutual

### LOGISTIC NEWS

funds (MFs). Multiple ESG (environmental, social and governance) schemes can be launched by MFs. SEBI is also evaluating rules for total expense ratio (TER) process by MFs, for which detailed guidelines should be out soon. TER is the amount that MFs proportionately charge investors for the expense incurred on a scheme.

**SEBI will also regulate index providers to foster transparency and accountability in the governance and administration of financial benchmarks in the securities market.**

International index providers like MSCI with India-focused products, if

used by Indian entities, will be regulated by SEBI.

Moreover, SEBI has also approved a backstop fund for the corporate debt market. The facility will be managed by SBI MF and the initial corpus will be ₹3,000 crore, which will be contributed by all asset management companies (AMCs). The government has approved a 10-time leverage on the corpus, which will be guaranteed by the National Credit Guarantee Trustee Company. The facility is to prevent events like Franklin Templeton MF, where it had to stop redemptions of its debt schemes due to losses. Only funds participating in the mechanism can sell bonds to the backstop fund.

### Over 400 companies register on ULIP within 6 months: Special Secretary Logistics

New Delhi  
Sagar Sandesh News Service

The logistics sector has been giving a positive response to the recently launched Unified Logistics Interface Platform (ULIP).

Launched only six months ago by Prime Minister Narendra Modi as part of the 'National Logistics Policy' in September 2022, more than 400 companies have registered themselves



at the ULIP portal, and **68 companies have signed Non-Disclosure Agreements (NDAs) with ULIP for accessing its data sets, the Commerce**

**Ministry said on Friday 24 March.**

As per the Ministry, leveraging ULIP's API integration, the industry players have developed

more than 30 applications and more than 6.5 crore API hits have already been processed.

**ULIP's dedicated portal makes the process of data request simpler, faster, and transparent and facilitates India's logistics sector with data-driven visibility and transparency.** Data-driven visibility and transparency provided by ULIP have facilitated the logistics sector in optimising the

utilisation of technology.

"With ULIP, we definitely envisage transparency, efficiency and reduced overall logistics cost. ULIP will keep on contributing to the Indian Logistics Sector with a new and innovative approach which will eventually help the fulfilment of the vision of PM GatiShakti through National Logistics Policy (NLP)." said Sumita Dawra, Special Secretary, Logistics Division, DPIIT.

# LOGISTICS (ROAD/RAIL/AVIATION)

A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

## TN Govt to give incentives for logistics projects worth more than Rs 500 Cr

New Delhi  
Sagar Sandesh News Service

In a bid to promote logistics sector in a big way, the **Tamil Nadu Government** will facilitate projects with more than Rs 500 crore with customised incentives.

To attract and enable financing for large scale logistics infrastructure development, the government will coordinate with financial institution such as **National Investment & Infrastructure Fund (NIIF)**, **Tamil Nadu Infrastructure Fund (TNIF)** or any other suitable sources for leveraging funds.

According to the latest logistic policy, the government will encourage



The freight transportation services sector in Tamil Nadu is heavily dominated by road transport.

phase wise preparation of logistics master plan for major cities and metropolitan regions in the state to promote city logistics. It will identify and earmark land parcels, minimum 50 acres, at strategic locations in the state for development of multi-modal logistics parks, warehousing

clusters and private freight terminals (PFT) which will be developed through private participation.

The government, through housing and urban development department, will reclassify the warehouse segment to industries category to facilitate ease of doing business in the state. It will also mandate existing warehouse developers to update their developments for streamlining registration process under the new sub-category under industries category within a defined period of time.

The freight transportation services sector in Tamil Nadu is heavily dominated by road transport. For instance, export-import cargo movement via rail to/

from ports in the state on a large number of corridors has a share of only 10%. Further, the rail traffic movements in the state are largely confined to within state or nearby states, with long lead inter-state rail movements dominated by road transport. Also, coastal shipping services and domestic container rail services are limited and confined to only a few routes.

To address these problems, the government will, in coordination with the ministry of railways or its agencies and through private participation, on pilot basis – encourage commencement of container rail services and kisan rail services on strategic routes under market development

approach. It will assess and identify strategic coastal shipping routes to encourage and promote inter-modal transport that will result in cost effective services.

In order to strengthen cold chain infrastructure and expand the market for perishable commodities produced in the state, the government will encourage availability of reefer vehicle fleet by providing fiscal support to logistics or trucking companies on registration charges for the purchase/retrofit of reefer trucks.

**It will promote mechanisation and automation of warehousing sector in the state to improve the handling capacity, efficiency and quality of services.**

## Operating broken down wagons, threat to rail safety

NEW DELHI  
Sagar Sandesh News BUREAU

Broken down wagons are allowed to operate in the railway network leading to compromise on safety said the latest report of the Controller and Auditor General of India in its recent report tabled in Parliament on March 28<sup>th</sup>.

**The Zonal railways do not take approval before running the broken down wagons which amounts to playing with rail security, the report said.**

In its report tabled in Parliament, the CAG said that more than 3.30 lakh wagons are cleared for operation in the rail network without approval after repairs in workshops and terminal yards compromising with rail safety. The CAG has questioned the procurement and utilization of wagons in the Indian Railways due to a lack of coordination between the Railway Board and Zonal Railways. The CAG in its report noted that Zonal Railways did not participate

in estimating the requirement of wagons.

Proposals for the acquisition of wagons were not sent to the Railway Board. In the absence of proposal input from Zonal Railways, the Board kept on changing the requirement of wagons. Due to this, there was a huge gap between the supply and demand for the allocation of wagons. And there was also a delay in the supply of wagons. Many wagon makers canceled the contracts. This has adversely affected the revenue target of



In its recent report, Controller and Auditor General of India pointed out that allowing broken down wagons to operate is making compromise on safety.

the Railways. While the speed of wagons is sought to be increased to 120 kilometers per hour through the commissioning of Delhi Mumbai and Ludhiana and Kolkata dedicated railway corridor,

the speed of wagons in the rest of the country will remain at 25 kilometers per hour. This means two sets of movement in the railway that will leave one part of the country backward according to railway experts

## Logistics costs will come down to 9% of GDP by 2024 end: Nitin Gadkari

New Delhi  
Sagar Sandesh News Service

High cost of logistics, which stands at around 16 per cent of GDP, is a major challenge for Indian industry and the government targets to bring it down to 9 per cent by the end of 2024 helped by focused improvement in roads and railways, Union

Minister for Road Transport and Highways Nitin Gadkari said on Tuesday 28 March.

The main challenge in the Indian industry, trade and business is the high cost of logistics which is currently at 16 per cent, whereas in European countries and in Americas it is 12 per cent and in China it is 8 per cent, Gadkari

said while speaking at an event organised by Assocham.

By the end of 2024, the aim of my ministry is to bring down logistics to a single digit at 9 per cent which in turn will help us increase exports, the minister said.

The home minister said the government has set a target to bring down the logistics cost to 7.5 per cent of GDP in the next 5 years.



Minister Gadkari

# LOGISTICS (ROAD/RAIL/AVIATION)



A Smooth Sea Never Made a Skilled Sailor. - John George Hermanson

## Metro Man favors high speed railway project for Kerala



Metro Man Sreedharan

TIRUVANANTHAPURAM  
Sagar Sandesh News BUREAU

**M**etro Man Sreedharan said he had prepared a Detailed Project Report for a high speed railway line from Kannur to Tiruvananthapuram way back in 2007 but the report was rejected by the state government which instead opted for semi high speed project.

But nothing came out of the project resulting in huge loss to the state exchequer.

In an interview to a Kerala English daily Mr Sreedharan who was behind prestigious rail

projects like Delhi Metro, Konkan railway line and restoration of sea-bridge to Rameshwaram island said the railways should upgrade the existing system. Fortunately the existing railway line in Kerala has double tracks and are fully electrified. The need of the hour is to introduce automatic signaling system. He placed the expenditure for upgrading at Rs eight thousand five hundred crores. Private investment could be secured for the up-gradation

He said the proposed semi high speed train project involves cordoning off the railway track completely. Walls have to be erected on both sides of the track. If this project takes off it would lead to division of Kerala into east and west. It will be like constructing a

china wall and drainage system will be affected. The government came out with a proposal to construct flyovers for providing connectivity. The cost of such construction would be too high.

Replying to a question he said introduction of vande bharat trains in Kerala is not feasible since the railway tracks in the state are weak and can handle a speed of 80 to 100 kilometers per hour. It doesn't make sense to operate a Vande Bharat train with a potential speed of 160kmph at a speed of 90kmph.

The investment to upgrade the tracks will be huge. All curves will have to be realigned and we need to acquire land. We have to consider the traffic also. We cannot stop the trains. It will take at least 10 years to realign the curves.

## Jindal Stainless Acquires 49% Stake in Indonesia-Based Nickel Pig Iron Company



This is the first-ever strategic partnership entered into by an Indian company for securing stake in nickel reserves globally

New Delhi  
Sagar Sandesh News Service

**I**n a major strategic move to ensure the long - term availability of nickel, India's largest stainless steel manufacturing company, Jindal Stainless Ltd (JSL) entered into a collaboration agreement (Collaboration Agreement) with New Yaking Pte. Ltd. for the investment in, development, construction and operation of a Nickel Pig Iron (NPI) smelter facility (Facility) located in an industrial park in Halmahera Islands, Indonesia.

**Pursuant to the Collaboration Agreement, JSL will acquire a 49% equity interest for a**

**consideration of around USD 157 million.**

This is the first-ever strategic partnership entered into by an Indian company for securing stake in nickel reserves globally as India is deficient in nickel ore.

Commenting on this landmark move, MD, Jindal Stainless, Mr Abhyuday Jindal said, **"This path breaking collaboration will enhance value for stakeholders with JSL acquiring a stake in nickel supply to create raw material security for its stainless-steel operations. This acquisition will usher a sharper competitive advantage to JSL in Indian and international markets."**

The nickel price trend has been a key factor in stainless steel business across the globe.

### VESSEL SCHEDULES

For the benefits of our Readers the Schedules will be available in the form of a comprehensive map with a hyperlink to the web portals of Respective Ports and their Terminals.  
To know the details for any Port or Terminal, You are just required to log on to [www.porttoport.in](http://www.porttoport.in) and click the tool vessel position / Ports and terminal.



WEST COAST	
AMCT	- Adani Mundra Container Terminal
AICTPL	- Adani International Container Terminal Pvt. Ltd.
MICT	- Mundra International Container Terminal
ACMTPL	- Adani CMA Mundra Terminal Pvt. Ltd.
KICT	- Kandla International Container Terminal
NSICT	- Nhavasheva International Container Terminal
NSIGT	- Nhavasheva International Gateway Terminal
JNPCT	- Jawaharlal Nehru Port Container Terminal
GTI	- Gateway Terminals India
BMCT	- Bharat Mumbai Container Terminals
ICTT	- International Container Transshipment Terminal

EAST COAST	
VCTPL	- Visakha Container Terminal Pvt. Ltd.
KPCT	- Krishnapatnam Port Container Terminal
CCT	- Chennai Container Terminal Pvt. Ltd
CITPL	- PSA's Chennai International Terminals Pvt Ltd
KICT	- Kattupalli International Container Terminal
DBGT	- Dakshin Bharat Gateway Terminal Pvt. Ltd.
PSA SICAL	- PSA SICAL Terminals Limited



"News is what somebody somewhere wants to suppress; all the rest is advertising." - Lord Northcliffe

## EXIM TREND

### Sri Lanka and Pakistan prime beneficiaries of Chinese lending



Sri Lanka and Pakistan prime beneficiaries of Chinese lending

NEW DELHI  
Sagar Sandesh News BUREAU

China has doled out a sum of 240 billion US dollars worth of bail out loans to countries like Sri Lanka Pakistan and Turkey under the Belt and Road initiative for infrastructure development. As many as 22 developing countries are at the risk of default during the last two decades while availing this facility.

The study has been conducted by the US-based research lab AidData, the World Bank, the

Harvard Kennedy School and the Kiel Institute for the World Economy. It showed that China's bailout loans accelerated between 2016 and 2021, with Beijing giving out 80 percent of its lending in that period.

The bailouts allowed countries to extend their loans and remain solvent, the report said. "China has developed a system of 'Bailouts on the Belt and Road' that helps recipient countries to avoid default, and continue servicing their BRI debts, at least in the short run," it said.

### Competition Commission gets more teeth

NEW DELHI  
Sagar Sandesh News BUREAU

The Lok Sabha has passed amendments to the Competition law for stricter compliance, including by empowering the anti-trust regulator to impose penalties on global turnovers of erring firms on March 29th, a move that could open the doors for harsher punishments on entities like Big Tech firms.

With the business of Lok sabha remained stalled during the last fortnight on the Adani

issue, the bill was the long official business transacted by the Lower house. The House however adopted the finance bill to keep the government going.

**The changes, proposed as part of the Competition (Amendment) Bill, 2022 that was cleared amid pandemonium in the House, also include expanding the scope of penalties to entities collaborating in cartelization.**

At present, the antitrust watchdog, the Competition Commission of India (CCI), cannot impose penalties on corporate entities based on their global turnover. Penalties are currently restricted to the company's

sales in the relevant market only, experts said.

The amendments also make compliance easy by allowing CCI to regulate mergers and acquisitions (M&A) based on the value of transactions with Rs 2,000 crore threshold, if the target entity has substantial business operations in

### Russian oil exports to India went up by 22 times last year

NEW DELHI  
Sagar Sandesh News BUREAU

Russia's oil imports to India went up by 22 times last year since during the post invasion of Ukraine, Russia emphasized the need to increase energy exports to friendly countries

Russian Deputy Prime Minister Alexander Novak said Russia needed to focus on boosting energy exports to so-called "friendly" countries, as he



Russian Deputy Prime Minister Alexander Novak

said Russian oil supplies to India jumped 22-fold last year.

Novak said energy revenues accounted for 42 per cent of Russia's federal budget in 2022 and said the country's energy industry was sustainable, despite the challenges faced by Western sanctions.

### Bulk Drug Park will come up Andhra Pradesh

NEW DELHI  
Sagar Sandesh News BUREAU

Of the three bulk drug parks proposed in the country to reduce the dependence on imports from China, centre has decided that one of them will come up at Andhra Pradesh according to Minister of state for chemicals and fertilizers Bhgwanth Khuba. ( The pharmaceutical industry in the country is based around Hyderabad in Telangana.)

In a written reply in the Rajya sabha the minister said the centre has sanctioned bulk drug parks In Gujarat and Himachal Pradesh. The bulk drug park in Andhra Pradesh will come up at Kakinada district in an area of 2,000 acres and the land required



for the development of the park has already been acquired.

The estimated cost of development of common infrastructure facilities (CIF) in the bulk drug park is Rs 1,441 crore, which includes the Centre's grant of Rs 1,000 crore, he said.

Asked about the incentives offered by the State government to the manufacturing units in the bulk drug park, the Union Minister informed that the State government has offered, among other

benefits, an interest subsidy of 3 per cent on the term loans taken for fixed capital investment by the new MSMEs for five years and reimbursement of 100% of net SGST accrued by the State for a period of 10 years.

The park is expected to generate economic activity for the pharmaceutical sector in the region, he explained. GVL said the bulk drug park will enable the Kakinada region to emerge as a pharmaceutical hub of the country.

India. It also proposed that CCI would need to take a view within 30 days on the

likelihood of a combination or M&A causing adverse effect on the competition.

